



September 29, 2016

RAF Pacifica to Develop Spec Industrial Project in Suburban San Diego

RAF Pacifica Group plans to develop a 212,000-square-foot industrial property in San Marcos, Calif.

The company had paid \$8 million for the project's 15.65-acre development site, at Bostick Boulevard and Norman Strasse Road, about 40 miles north of San Diego.

The four-building complex, which is being dubbed pro•duc•tion, is being developed speculatively and will consist of creative industrial space that will be marketed to technology and start-up companies. A groundbreaking is slated for the first quarter. It will cost \$31.2 million to complete.

City National Bank is providing construction financing that will cover about 65 percent of the project's development cost.

RAF Pacifica's portfolio consists of 2.6 million sf of industrial and office space. The company also has about 1 million sf of speculative space in the development pipeline, which includes [a pair of distribution facilities totaling 272,430 sf in Carlsbad, Calif.](#)